

Explanation of variances – pro forma

Name of smaller authority: **Humberston Village Council**

County area (local councils and): **NE Lincolnshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	123,059	152,628				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	98,000	108,000	10,000	10.20%	NO		
3 Total Other Receipts	77,251	94,350	17,099	22.13%	YES	Variance hall revenue = +£4702; Variance cemetery revenue +£5,465 and VAT from 23/24 reclaimed for first six months half way through year +£9,345 Total variances + £19,512	Hall revenue 22/23 £33,219 - 23/24 £37,921 = variance +£4702; Cemetery revenue 22/23 £22,520 - 23/24 £27,985 = variance + £5,465 VAT for first six months of 23/24 reclaimed at mid point of year rather than at end of full year = variance + £9345 Total £19,512
4 Staff Costs	44,762	47,489	2,727	6.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	100,920	173,698	72,778	72.11%	YES	Variance paddock play area = +£21,420; Variance land purchase for cemetery extension = +£38,993; Variance new joinery doors/window repairs = +£11,736. Total variances = £72,154	Paddock play area refurbishment/extra equipment 22/23 £17,435 - 23/24 £38,855 = variance +£21,420 (this included new equipment and resurfacing of car park) Land purchase of 1.5 acres from NELC for new cemetery extension £38,998 Traditional Joinery services of replacement doors and window repairs for halls = £11,736 total £72,154
7 Balances Carried Forward	152,628	133,791				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,628	133,791				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	647,738	708,788	61,050	9.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable